

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001  
SME Platform

October 15, 2024

**Scrip Code: 543375**  
**Subject: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in their meeting held today, based on the recommendation of the Nomination and Remuneration Committee of the Company ("NRC"), also considered, and approved appointment of Ms. Shilpi Jain (DIN: 09052552), as an Additional Director (Non- Executive & Independent Director ) of the Company for a term of five consecutive years w.e.f. October 15, 2024 subject to approval of members/shareholders of the Company.

In accordance with Regulation 30 of Listing Regulations, the necessary disclosures including brief profile of the Directors appointed/re-appointed as above are as per Annexure – I.

The updated details of Board of Directors & KMP with effect from October 15, 2024 and reconstituted Committees with effect from October 15, 2024 is available as Annexure – II and Annexure – III respectively. This is in due compliance of the relevant regulation of SEBI (LODR) Regulations, 2015.

Request you to please take the same on your records.

Please note that the Board meeting commenced at 7.00 p.m. and concluded at 8.00 p.m.

Thanking you.

Yours faithfully,

**For Promax Power Limited,**

VISHAL  
BHARDWAJ  
AJ

Digitally signed  
by VISHAL  
BHARDWAJ  
Date: 2024.10.15  
20:13:24 +05'30'

**Vishal Bhardwaj**  
**Chairman and Managing Director**  
**(DIN: 03133388)**

## Annexure I

### Brief Profile of the Director appointed:

Name of Director	Ms. Shilpi Jain
Category of Director	Additional Non-Executive Independent Director
Qualification of Director	She is an Associate member of the Institute of Company Secretaries of India (ICSI) and has obtained Master's Degree in Commerce (M. Com), Bachelor's Degree in Commerce (B. Com) from Punjab University, Chandigarh and LL. B from Rajasthan University.
Brief profile & Experience / Expertise in Specific Functional Areas of Director	Ms. Shilpi Jain is a Co-Founder of Finlawcity Advisor Private Limited. She has immense knowledge and over 5 years of experience in Corporate Legal, Secretarial, Corporate Restructuring, Due Diligence, Corporate Governance, Labour Law, Compliance Audit, foreign collaboration and Joint Venture, Capital Market Transaction, Reserve Bank of India and Intellectual Property Laws. She has rich experience in representing the corporate entities before High Court, NCLT, NCLAT and other judicial authorities related to the various matter. Litigations and appeals. She is proficient in drafting and vetting various policies, agreements and contracts.
Date of Appointment	15/10/2024
Reason for change	Appointment
Terms of Appointment	Appointment as Independent Director (Non-Executive) of the Company for a term of 5 consecutive years w.e.f. October 15, 2024, subject to the approval of the members/shareholders of the Company.
Shareholding of Director in the Company	NIL
Relationship between Directors	She is not related to any Director of the Company and is independent of the Management of the Company
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Yes, not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Request you to please take the same on your records.

Thanking you,

Yours sincerely,

**For Promax Power Limited,**

VISHAL  
BHARDWAJ  
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Digitally signed by  
VISHAL BHARDWAJ  
Date: 2024.10.15  
20:13:58 +05'30'

**Vishal Bhardwaj**  
**Chairman and Managing Director**  
**(DIN: 03133388)**

**Updated list of Board of Directors & KMP with effect from October 15, 2024**

Sr. No.	Name of Director/KMP	Designation
1	Shweta Bhardwaj	Director
2	Vishal Bhardwaj	Managing Director
3	Sanjay Kumar	Non-Executive Independent Director
4	Shilpi Jain	Additional Non-Executive and Independent Director
5	Amar Nath Dey	Chief Financial Officer
6	Ankit Shah	Company Secretary and Compliance Officer

**For Promax Power Limited,**

VISHAL BHARDWAJ  
AJ

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BHARDWAJ  
Date: 2024.10.15  
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**Vishal Bhardwaj**  
**Chairman and Managing Director**  
**(DIN: 03133388)**

**Reconstituted Committees with effect from October 15, 2024**
**A. Re-constitution of the Audit Committee with following as members w.e.f. October 15, 2024:**

Name of Director	Status in the Committee	Nature of Directorship
Sanjay Kumar Jain	Chairman	Non-Executive Independent Director
Shilpi Jain	Member	Non-Executive Independent Director
Vishal Bhardwaj	Member	Managing Director

**B. Re-constitution of the Nomination and Remuneration Committee with following as members w.e.f. October 15, 2024:**

Name of Director	Status in the Committee	Nature of Directorship
Sanjay Kumar Jain	Chairman	Non-Executive Independent Director
Shilpi Jain	Member	Non-Executive Independent Director
Shweta Bhardwaj	Member	Non-Executive Non-Independent Director

**For Promax Power Limited,**

VISHAL  
BHARDW  
AJ

Digitally signed  
by VISHAL  
BHARDWAJ  
Date: 2024.10.15  
20:14:32 +05'30'

**Vishal Bhardwaj**  
**Chairman and Managing Director**  
**(DIN: 03133388)**